G R. S. 59]

GENERAL AND REVENUE SECRETARIAT.

1903.

Banking

File No. 24-13

Serial Nos. 1-2

Papers Filed.

Month November 13

SUBJECT.

Records report of the proceedings of the Mysore State Life Insurance Committee held on 13-9-13

PREVIOUS REFERENCES.	LATER REFERENCES.

G R.S. 11] 1913-14

GENERAL AND REVENUE SECRETARIAT.

(Banking

NOTES.

File No. 24

FILE HEADING.

Proceedings of the meetings of the State Life Insurance committee

From

The Secy, State Life Insurance Committee

No. 890 Dated 23/28-10-13 Received 29-10-13

Diary No. 7643	Enclos. 7 Spare Copies.	Serial No. 1

BRIEF ABSTRACT OF LETTER.

Submits for information proceedings of the meeting of the Insurance Committee held on 13th Septr 1913.

NOTES AND ORDERS.

Besides recording the Statement of work done upto 30th June 1913 three important resolutions were passed.

The question of raising the fees

NOTES—First Sheet.

GPB—35,000—15 6-12

General and Revenue Secretariat.

B File No. 24 of 1913.

Serial No.

of the Auditors from 100 Rs to 200 Rs has been approved by the Committee & forms the subject of a Separate communication to Govt.

The question of extending the benefits of Insurance to Aided School teachers has also met favourable consideration from the Committee. & may also form the subject of a reference to Govt.

Lastly the question of presumption of nomination of the heir to a deceased insurant, in the absence of nomination, was raised & is now under consideration of the Committee The object is mainly with a view of disposing of the many unsettled claims pending disposal If the ~~practice~~ principle is recognised it will be helpful in cases where there are difficulties in the way of nomination as required under the rules such as in cases of plague

GPB—60,000—25-9-13.

R. S. 12]

General and Revenue Secretariat. | 15 File No. 24 of 191

Serial No.	
	cholera etc.
	Draft recording Order
	Dr SP 31/10
	Secy/Revenue
	31.10.13
	M 5/11/13
	Secy 6.XI.13
2	To the Secy, Insurance Commr
	No H 207/1 dt 10-11-13
	Recvd the communication

M 7 15/11

Fin Dept
2/10
No. 890
e-7

OFFICE OF THE SECRETARY,
MYSORE STATE LIFE INSURANCE COMMITTEE.
Bangalore, dated 23rd Oct: *191* 3

From

J. S. CHAKRAVARTI, ESQ., M.A., F.R.A.S., etc.,
Secretary, Mysore State Life Insurance Committee,
Bangalore.

DIARY No. 1643

To

The Financial Secretary
to the Government of His Highness
the Maharaja of Mysore, Bangalo

SIR,

I have the honour to submit herewith for ation of Government, a copy of the Proceedings of the Meeting of the Mysore State Life Insurance Committee held on Saturday the 13th September

Such of the Resolutions as require orders of Government ha-e been separately submitted.

I have the honour to be,

Sir

Your most obedient servant,

J. Satyanarayanacharya

Asst. Secretary.

D.

INSURANCE.

Proceedings of the Meeting of the Mysore State Life Insurance Committee, held on Saturday the 13th September 1913.

----:oOo:----

P R E S E N T

V. Nanjundayya Esq., M.A., M.L., — President.
1st Councillor and President to the
Mysore State Life Insurance Committee.

S. Chakravarti Esq., M.A., F.R.A.S., &c.,
Comptroller and Secretary to the Mysore State
Life Insurance Committee, B a n g a l o r e.

3. Rao Bahadur M. Muttanna Esq.,
Conservator of Forests in Mysore.

4. M. Shama Rao Esq.,M.A.,
Inspector-General of Education in Mysore.

5. C. Srikanteswara Iyer Esq., B.A., B.L.,
Inspector-General of Police in Mysore.

6. T. Satyaraj Chetty Esq., B.A.,
Assistant Comptroller and Joint
Secretary to the Mysore State Life
Insurance Committee.

} Members.

A B S E N T.

7. P. S. Achyuta Rao Esq., L.M.S.,
Senior Surgeon to the Government of Mysore.

8. K. S. Doraswami Iyer Esq.,
Revenue Commissioner in Mysore.

9. K. Krishna Iyengar Esq., B.A., L.C.E.,
Deputy Chief Engineer in Mysore Bangalore.

Read and recorded the statements of proposals received, disposed of and pending disposal, of policies discharged on account of death, t insured attaining 55 years and surrender, and of the Income, Expenditure and balance of the Fund to end of 30th June 1913, and also the -- tatement of wprk done in the Family Pension Branch.

STATEMENT SHOWING THE ER OF PROPOSALS, RECEIVED, DISPOSED OF AND PENDING DISPOSAL DURING THE YEAR ENDING

30th June 1913.

------:(oOo):------

		Fir:	Fur:	Total.
Pending on 1st J	912.	115	86	201
RECEIVED DURING:-				
1st Quarter ending 30	ptember 1912.	173	239	412
2nd Quarter ending 31	ember 1912.	104	148	252
3rd Quarter ending 31	rch 1913.	142	169	311
4th Quarter ending 30	ne 1913.	120	146	266
	... ... Total...	654	788	1442

DISPOSED OF:-		Fir	Fur		
Accepted during 1st Q	ig: 30th Sept: 1912.	102	197		
2nd Q	dg: 31st Decr: 1912.	83	133		
3rd Q	dg: 31st March 1913.	177	215	Fir	Fur
4th Q	dg: 30th June 1913.	95	129	457	674

REJECTED DURING:-

	1st Qr:		2nd Qr:		3rd Qr:		4th Qr:			
	Fir	Fur	r	Fur	Fir	Fur	Fir	Fur	Total	
Tempofarily.	18	10		5	19	6	14	5	70	26
Totally.	4	3		3	2	1	6	6	16	13
Cancelled.	2	1		0	2	1	2	0	8	2
Over-age.	1	0		1	0	3	0	2	2	6
Under-age.	0	0		0	0	0	0	0	1	0
	25	14		9	23	11	22	13	97	47

... ...	554	721	1275		
Pending on 30-6-1913.	100	67	167 (B)		
(B) Pending completion.	65	30	95		
Under Circulation.	35	37	72		
T o t a l....	100	67	167		

(A) Out of these 1241 Cas

Optional combined with fi nsurance. 71

Optional combined with fu insurance. 166 317

Optional alone. 80

TATEMENT SHOWING THE NUMBER OF ~~LIVES~~ Policies Claims DISCHARGED BY DEATH, BY ~~INSURED~~ Insured

ATTAINING 55 YEARS AND BY SURRENDER DURING THE YEAR ENDING

30th June 1913.

-----(o:O:o)-----

D E A T H C L A I M S.

		No:	Amount.
Pending claims on 30th June 1912.		128	85,138 8 0
REPORTED DURING:-			
1st Quarter ending 30th September 1912.	20	15741/-	
2nd Quarter ending 31st December 1912.	27	17028/-	
3rd Quarter ending 31st March 1913.	27	15221/-	
4th Quarter ending 30th June 1913.	18	14063/-	92 62,053 0 0
Total claims.		220	147,191 8 0
DISCHARGED DURING:-			
1st Quarter ending 30th September 1912.	22	24755/-	
2nd Quarter ending 31st December 1912.	22	9498/12	
3rd Quarter ending 31st March 1913.	27	22139/-	
4th Quarter ending 30th June 1913.	23	19295/-	
Total paid.	94	75687/12	
Authorised but pending payee's receipt	13	12251/-	107 87,938 12 0
Pending on 30th June 1913.		113	59,252 12 0

In 22 death cases, applications have been received during the 3rd quarter, for payment of bonus. The claims in 3 cases have been complete and ordered to be discharged. In the remaining 19 cases, the applicants, have been instructed to complete their claims.

STATEMENT OF INCOME, EXPENDITURE AND BALANCE OF THE INSURANCE FUND DURING THE YEAR ENDING 30th JUNE 1913.

E X P E N D I T U R E.

Q U A R T E R S	RECEIPTS	Establishments.	Contingencies.	Bonus paid on death.	Bonus paid on Maturity	Surrender Value paid.	Refunds	T o t a l.
1st Quarter.	73,297 7 4	1558 10 10	A. 52 12 0	24755 0 0	13107 0 0	804 4 3	11 3 1	40288 14 2
2nd Quarter.	74,414 2 6	1541 12 0	B.153 9 6	9498 12 0	4939 4 0	493 8 5	11 0 0	16637 13 11
3rd Quarter.	75,232 8 8	1525 11 11	C.412 0 0	22139 0 0	18723 0 0	26 14 5	55 8 0	42882 2 4
4th Quarter.	76,933 4 11	1578 6 0	D.100 2 9	19295 0 0	10824 12 0	671 1 8	109 12 7	32579 3 0
T o t a l.	2,99,877 7 5	6204 8 9	718 8 3	75687 12 0	47594 0 0	1995 12 9	187 7 8	132388 1 5
I n t e r est	78,120 10 5							
T o t a l.	3,77,998 1 10							
Opening balance on 1st July 1912.	24,23,641 6 0							
Grand Total.	28,01,639 7 10							

A.30/- Peons clothing
B.100/- Auditors'fee
30/- Actuarial Valuation charges
C.30/5- --do--
& 360/- Typewriting Machine
D.36/4- Furniture.

Closing balance on 30th June 1913. ... ... 2669251 6 5

Grand T o t a l. 28,01,639 7 10

FAMILY PENSIÓN BRANCH.

STATEMENT OF INCOME, EXPENDITURE AND BALANCE OF THE FUND FOR THE YEAR ENDING 30th JUNE 1913.

R E C E I P T S.									E X P E N D I T U R E.								
Q½U A R T E R S.	Entrance fees.			Monthly subscription			Total.			Entrance fee			Monthly subscription			Total.	
First Quarter.	0	0	0	212	12	6	212	12	6								
Second Quarter.	0	0	0	212	12	6	212	12	6				N I L				
Third Quarter.	4	0	0	212	12	6	216	12	6								
Fourth Quarter.	0	0	0	212	12	6	212	12	6								
T o t a l	4	0	0	851	2	0	855	2	0								
				Interest.			21	4	9								
				Total.			876	6	9								
Opening balance on 1st July 1912. ...							239	11	11	Closing balance on 30th June 1913.						1116	2 8
Grand Total. ...							1,116	2	8	Grand Total. ...						1, 116	2 8

N.B. During the third quarter of the year, one application for admission to the Fund was received and is under circulation.for acceptance.

INSURANCE.

2. The question of increasing the Auditor's fee from Rs 100/- to

The Committee after due considerations of the facts set forth in the Memo submitted by the Auditors have resolved to raise the fee from Rs 100/- 200/-.

3. The question of extending the benefits of the State Life Insurance to the Aided School Masters.

The Committee are in favour of extending the benefits of the State Life Insurance to the aided School Masters The Government may be informed accordingly.

4. The proposal of the Secretary to the Insurance Committee to discuss whether a rule can be made presuming the nomination of the wife &c., of an insured who had not registered a specific nominee -- during his life time and whether such a rule would be admissible in law and suitable from general consideration.

Resolved that this question be circulated to all the Members, with statement furnishing details of unsettled claims pending disposal.

Copy.

Bangalore,
20th October 1913.

Asstt: Secretary.

G.R.S. 28]

8/11

File No. 24

Serial No. 2

Diary No. of letter replied to 1643

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.

Bangalore

. *the* 191 .

READ— Letter No 890 dt 25-10-13 from the Secy, State Life Insurance Committee, submitting for information a copy of the Proc. ~~ORDER THEREON.—No.~~ of the meeting of the Mysore State Life Insurance committee held on 13th Septr 1913

order thereon

No H 2071 dt 10-11-13

Date of issue 10 Nov/13

Signed by W L Narasimhachar

SUBJECT.

Recorded.

2. The recommendations of the Committee
~~the~~ proposals ~~adopted~~ are forwarded.

Jan 31. 2008

SN
x 321/03

To: Mr. Lacy State Life
Insurance Committee

5/11/13